



Pension

You take part in the ABP pension arrangement through your employer.

Pension is not only the income that you receive when you stop working. It can also be your income in case of disability or for your partner (and children) in case you pass away.

Your total pension usually consists of three pillars:

1. State pension: the payment you receive from the government (AOW or ANW);
2. Occupational pension: the payment you receive from a pension fund.;
3. Individual pension arrangements: the part that you arrange yourself. For example savings or annuity.

The Occupational Pension is a pension through employment. In your case an ABP Pension. ABP is a collective pension fund for employers within the Educational and Civil service. Your pension scheme is a Defined Benefit scheme. This means your pension is based on a formula linked to average earnings over the accrual period and length of employment. The benefit is taken as point of departure. Monthly contributions are made towards your pension by you, 1/3 of the contributions, and by your employer, 2/3 of the contributions.

Your pension consists of two parts: a pension for yourself for when you decide to retire and a Surviving Dependents Pension that your partner and/or children will receive in case of your death.

In the event of incapacity for work, your pension accrual will partial continue and you will no longer need to pay contributions for the part for which you are incapacitated. You may also be entitled to a supplementary pension in addition to your state disability benefits.

There is also partial pension accrual in the event you receive unemployment benefits. For which you also will no longer pay contributions for.